



Screener for Shooting Stars

Screener All TimeFrames

Screener Intraday Multi TimeFrames

Scanning the stock market for shooting stars.

The available settings are identical on both screeners (All TimeFrame and Intraday Multi TimeFrame).

You can find all our instructions in video format on our Youtube channel (english subtitles available):

https://youtu.be/Hv_gs-b1JGw

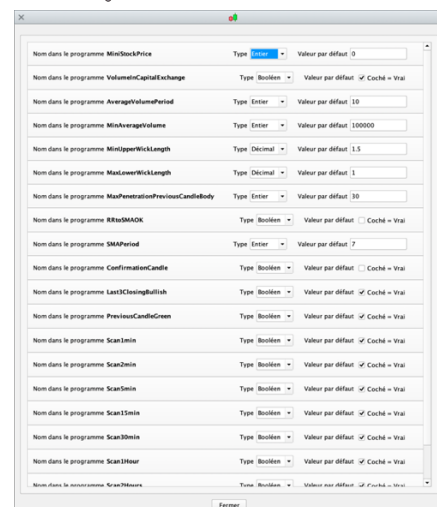
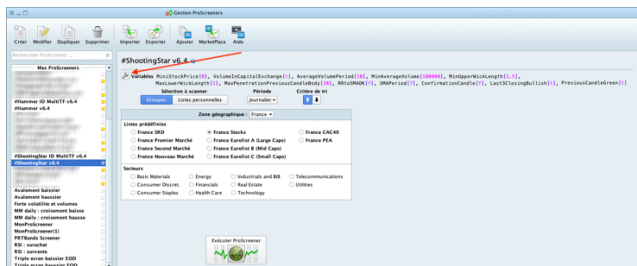
I. User Guide

The available settings are identical on both screeners (All TimeFrame and Intraday Multi TimeFrame).

The All TimeFrame screener scans the market in the timeframe defined by the screener's scrolling menu.

The Intraday Multi TimeFrame screener scans simultaneously up to 8 different timeframes : 1' / 2' / 5' / 15' / 30' / 1 hour / 2 hours / 4 hours (regardless of the timeframe of the screener's scrolling menu, this one will only define the timeframe when opening a graph from the screener result list).

The following parameters can be adjusted in the "variables"  menu:



The values shown above are given as example and do not constitute an optimal or recommended setting, everyone should find his own settings.

General filtering of stocks according to price and volumes (based on the daily timeframe regardless of the screening timeframe):

- MiniStockPrice = Minimum stockprice, not to have penny stock in the results for example.
- VolumeInCapitalExchange = Average volume expressed in capital (checked) or number of exchanges (unchecked). Filtering is done on the average volume to avoid erroneous results due to high volume peaks on a candle.
- AverageVolumePeriod = The period of the average volume,
- MinAverageVolume = Minimum Average Volume for filtering. In number of transactions or capital exchange, depending on the previous settings.

The configurable criterias specific to the search :

- MinUpperWickLength = Minimum length of upper wick in multiple of the body,
- MaxLowerWickLength = Maximum length of lower wick in multiple of the body,
- MaxPenetrationPreviousCandleBody = Maximum percentage of penetration of the shooting star into the body of the previous candle. The shooting star's body must not penetrate more than this setting (in percentage) the previous candle body to validate the pattern. This setting allow to define the relative position of the shooting star to the previous candle.
- RRtoSMAOK = filtering to have the stop (upper wick) less far than the moving average in objective (Risk Reward = 1 at minima). Checked = Activated / Not Checked = Disactivated. This setting is a filter for the risk reward ratio. When activated, the shooting star won't be returned unless the RR is ≥ 1 , using the higher wick for the stop and the mobile average defined in the following parameter.
- SMAPeriod = period of the moving average in objective for the filter above.
- ConfirmationCandle = the screener will return stocks which current candle is a confirmation of the shooting star. The actual closing is lower than the shooting star body. Checked = Activated / Not Checked = Disactivated,
- Last3ClosingBullish = because shooting stars candles are reversal signals, we can activate this filtering to search shooting stars only if they appear after a minimum of 3 bullish closings in order to have a short bullish trend. Checked = Activated / Not Checked = Disactivated,
- PreviousCandleGreen = the previous candle must be green, Checked = Activated / Not Checked = Disactivated.

- Scan1min to Scan4Hours = activating the TimeFrames to be scanned. Checked = Activated / Not Checked = Disactivated.

Results Rankings

Results are classified in the screener list results to be easily checked.

Screener Intraday Multi TimeFrame

Results are classified by the "TimeFrame / UT" column as follow :

- 1 = TimeFrame 1'
- 2 = TimeFrame 2'
- 3 = TimeFrame 5'
- 4 = TimeFrame 15'
- 5 = TimeFrame 30'
- 6 = TimeFrame 1 hour
- 7 = TimeFrame 2 hours
- 8 = TimeFrame 4 hours



NB: Pay attention to have the same parameters in the indicator and the screener, in order to have the indicator showing screener's result on graph.

DISCLAIMER

Our proposed tools (indicators and screeners) are not investment advices but tools allowing everyone to find specific graphic configurations. Investing in the financial markets involves risks up to and including the total loss of capital.

The user of the proposed tools understands and accepts that the use of these tools is under his sole and entire responsibility. P2C Trading declines all responsibility in the use of the tools and the consequences that would result.