

Three Line Break Reversal Screener

Works in all TimeFrame.

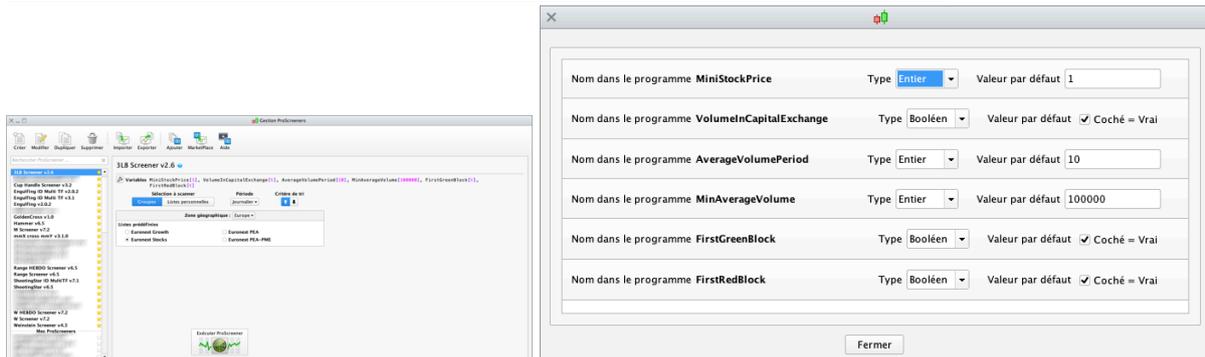
I. User Guide

The screener scans the market for stocks that are forming a Three Line Break (3LB) reversal. Therefore, screening for stocks that are forming a 1st green block or a 1st red block.

You can find all our instructions in video format on our Youtube channel (english subtitles available):

<https://youtu.be/rKVnxCVSh0s>

The following parameters can be adjusted in the "variables" menu  :



The values shown above are given as example and do not constitute an optimal or recommended setting, everyone should find his own settings.

General filtering of stocks by price and volume (based on the daily timeframe regardless of the TF selected for screening) :

- MiniStockPrice = Minimum price, so that there are no pennies in the results, for example.
- VolumeInCapitalExchange = Average volume expressed in capital (checked) or in number of trades (unchecked). Filtering is done on the average volume to avoid erroneous results due to high volume peaks on a candle.
- AverageVolumePeriod = The average volume period.
- MinAverageVolume = Minimum average volume for filtering. In number of transactions or in capital, depending on the previous choice.

This filtering ensures a minimum of liquidity on the stocks that will be returned by the screener.

Configurable search criteria :

- FirstGreenBlock = activation of the 1st green block search. Checked = On / Unchecked = Off.
- FirstRedBlock = activation of the 1st red block search. Checked = On / Unchecked = Off.

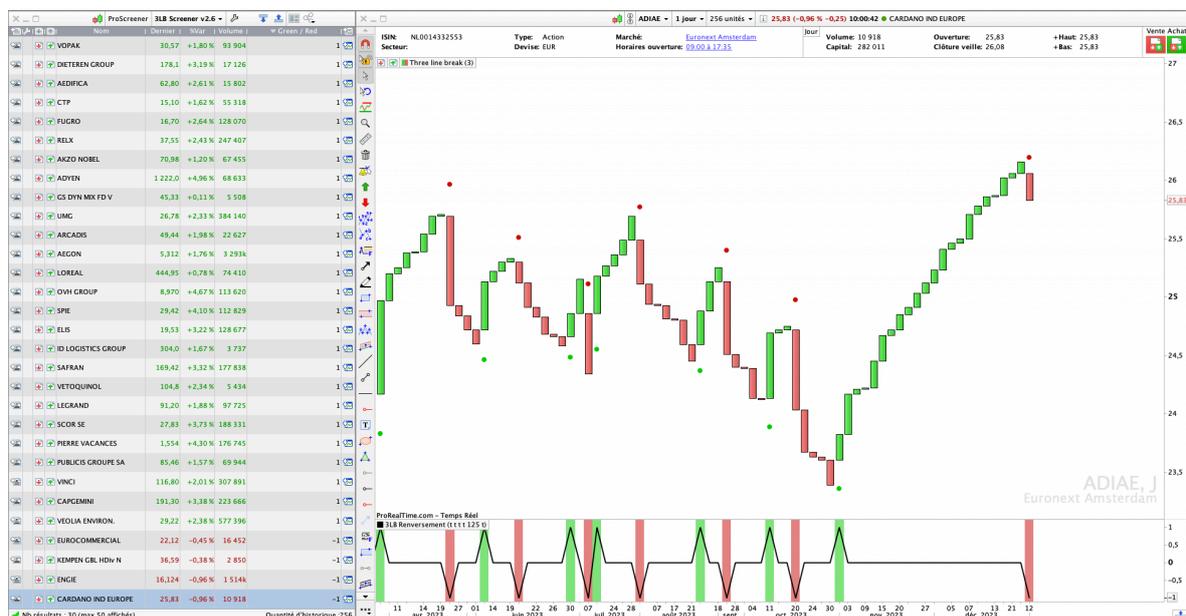
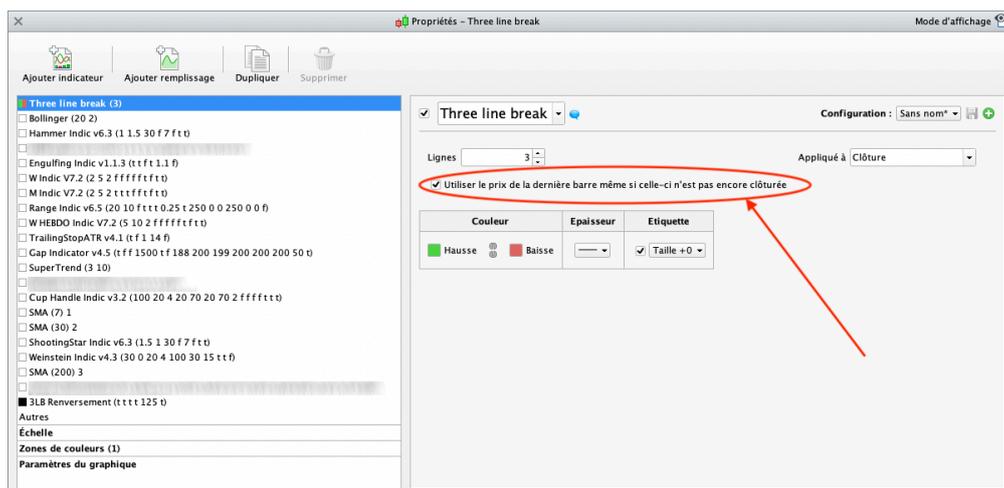
Résultats Ranking :

The results are classified in the "Green / Red" column as follows :

- 1 : 1st green block
- -1 = 1st red block



For the chart to correctly display the block found, the 3LB must be configured so that "Use the price of the last bar even if it is not yet closed" is ticked.



Details of the screener indicator :

The 3LB trend reversal indicator can be displayed on both a 3LB and a Price chart.

The green and red dots in the images below are the 1st green and red blocks on the 3LB chart, and the corresponding candles on the Price chart.

(See the 3LB Reversal indicator's user manual for details of the settings available on the indicator.)



DISCLAIMER

Our proposed tools (indicators and screeners) are not investment advices but tools allowing everyone to find specific graphic configurations.

Investing in the financial markets involves risks up to and including the total loss of capital.

The user of the proposed tools understands and accepts that the use of these tools is under his sole and entire responsibility. P2C Trading declines all responsibility in the use of the tools and the consequences that would result.