Screeners & Indicators for all
P2C Trading

Bearish Resistance Indicator

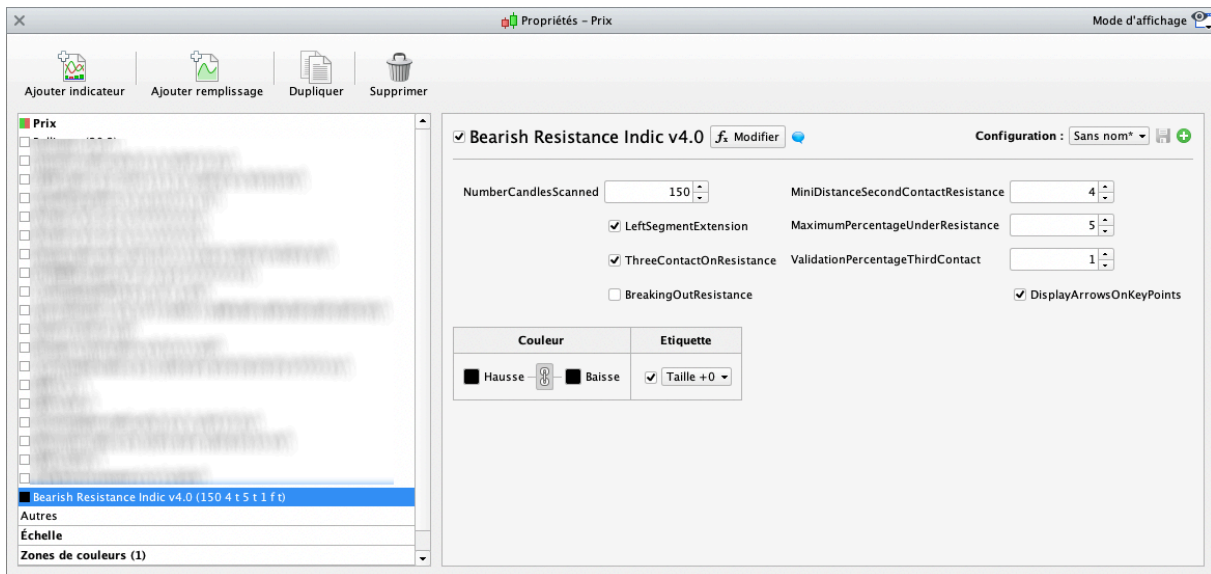**You can find all our instructions in video format on our Youtube channel (english subtitles available):**
https://youtu.be/Xk0ah-Wn9To

Working on all timeframes.

Displays the oblique Bearish Resistances close to or in the process of being broken.

I. User Guide

Display depends on the settings available in the configuration menu :

The values shown above are given as example and do not constitute an optimal or recommended setting, everyone should find his own settings.

- NumberCandlesScanned = number of candles scanned to find the oblique resistance.

- MiniDistanceSecondContactResistance = minimum distance, in number of candles, from the second contact of the oblique resistance. Used to filter older resistances.

- MaximumPercentageUnderResistance = maximum percentage of the current price below the oblique resistance. This avoids having a stock as a result when it is still a long way from oblique resistance.

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- BreakingOutResistance = activation of 'BreakOut in progress' filtering. To search only for stocks that are in the process of breaking the oblique resistance. Ticked = Enabled / Unticked = Disabled.

- ThreeContactOnResistance = activation of the "3 contacts with the oblique resistance" filter. The third contact is validated if at least one high wick is less than X% below the oblique resistance (X defined below).

- ValidationPercentageThirdContact = percentage of validation of the third contact on the bearish resistance.

- BullishMobileAverage = activation of "bullish moving average" filtering. The moving average, defined by the following 2 variables, must be bullish. This filter is used to select only stocks that are moving back towards the oblique resistance. Checked = On / Unchecked = Off.

- MobileAveragePeriod = moving average period of the above filter.

- MobileAverageType = type of moving average for the above filter.

- DisplayArrowsOnKeyPoints = Activates the display of red arrows above the 2 points forming the oblique resistance, and an orange arrow above the third validation contact. Ticked = On / Unticked = Off.

- LeftSegmentExtension = Resistance displayed as a segment (unchecked) or as a line (checked).

NB: Pay attention to have the same settings in indicator and screener, in order to have the indicator showing screener's result on graph.

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