



Bullish Support Indicator

Working on all timeframes.

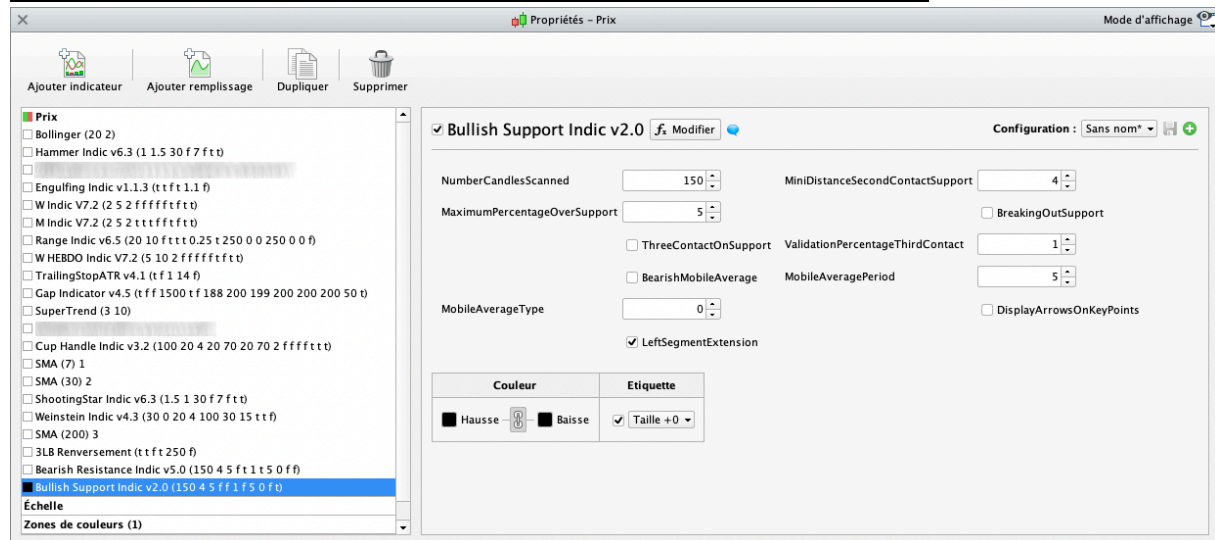
You can find all our instructions in video format on our Youtube channel (english subtitles available):

<https://youtu.be/zSyAIAvVPAo>

I. User Guide

Displays Bullish Supports approached by the price, as detected by our screener.

Display depends on the settings available in the configuration menu :



The values shown above are given as example and do not constitute an optimal or recommended setting, everyone should find his own settings.

- NumberCandlesScanned = number of candles scanned to find the bullish support.
- MiniDistanceSecondContactSupport = minimum distance, in number of candles, from the second contact of the bullish support. Used to filter older support.
- MaximumPercentageOverSupport = maximum percentage of the current price above the bullish support. This avoids having a stock as a result when it is still a long way from bullish support.

- BreakingOutSupport = activation of 'BreakOut in progress' filtering. To search only for stocks that are in the process of breaking the bullish support. Ticked = Enabled / Unticked = Disabled.
- ThreeContactOnSupport = activation of the "3 contacts with the bullish support" filter. The third contact is validated if at least one high wick is less than X% above the bullish support (X defined below).
- ValidationPercentageThirdContact = percentage of validation of the third contact on the bullish support.
- BearishMobileAverage = activation of "bearish moving average" filtering. The moving average, defined by the following 2 variables, must be bearish. This filter is used to select only stocks that are moving back towards the bullish support. Checked = On / Unchecked = Off.
- MobileAveragePeriod = moving average period of the above filter.
- MobileAverageType = type of moving average for the above filter. (0 = SMA / 1 = EMA / 2 = WMA / 3 = Wilder / 4 = Triangular / 5 = End point / 6 = Time series / 7 = Hull / 8 = ZeroLag)
- DisplayArrowsOnKeyPoints = Activates the display of green arrows under the 2 points forming the bullish support, and an orange arrow under the third validation contact. Ticked = On / Unticked = Off.
- LeftSegmentExtension = Support displayed as a segment (unchecked) or as a line (checked).

NB: Pay attention to have the same settings in indicator and screener, in order to have the indicator showing screener's result on graph.



DISCLAIMER

Our proposed tools (indicators and screeners) are not investment advices but tools allowing everyone to find specific graphic configurations. Investing in the financial markets involves risks up to and including the total loss of capital.

The user of the proposed tools understands and accepts that the use of these tools is under his sole and entire responsibility. P2C Trading declines all responsibility in the use of the tools and the consequences that would result.