



Congestion Screener & Indicator

You can find all our instructions in video format on our Youtube channel (english subtitles available):

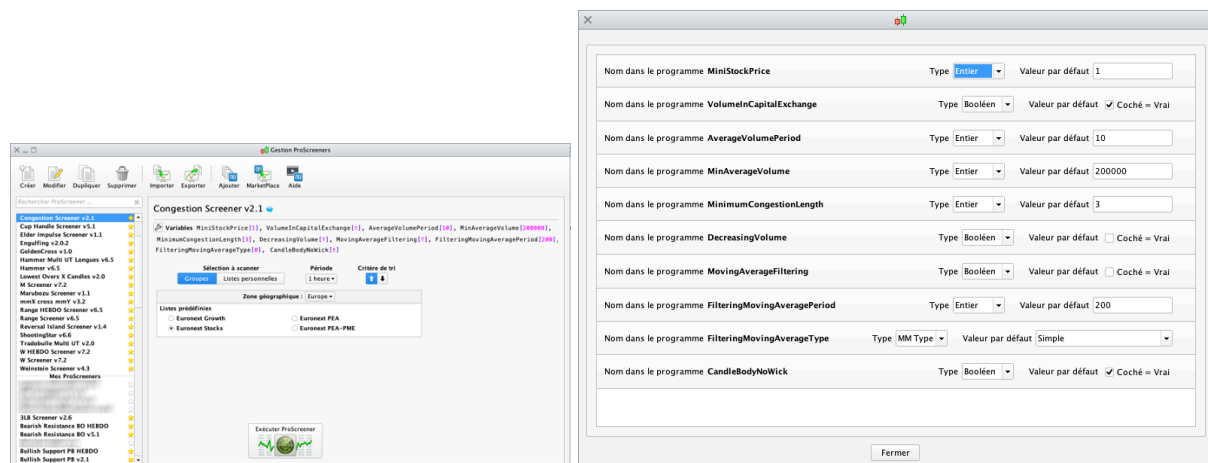
<https://www.youtube.com/@P2CTrading>

I. Screener

Scans the market for stocks that are congested.

Works on all timeframes.

The following parameters can be adjusted in the "variables" menu  :



The values shown above are given as example and do not constitute an optimal or recommended setting.

General filtering of stocks by price and volume (based on the daily timeframe regardless of the TF selected for screening) :

- MiniStockPrice = Minimum price, so that there are no pennies in the results, for example.

- VolumeInCapitalExchange = Average volume expressed in capital (checked) or in number of trades (unchecked). Filtering is done on the average volume to avoid erroneous results due to high volume peaks on a candle.

- AverageVolumePeriod = The average volume period.

- MinAverageVolume = Minimum average volume for filtering. In number of transactions or in capital, depending on the previous choice.

This filtering ensures a minimum of liquidity on the stocks that will be returned by the screener.

Configurable search criteria:

- MinimumCongestionLength = minimum congestion length in number of candles (ideally between 2 and 5).
- DecreasingVolume = activate filtering to search for stocks with an average volume decreasing (period of the average volume is the one defined in the previous variable "AverageVolumePeriod" used above). Checked = ON / Unchecked = OFF
- MovingAverageFiltering = activate filtering to search for stocks with with a current price above the moving average defined by the following variables. Checked = ON / Unchecked = OFF
- FilteringMovingAveragePeriod = period of the filtering moving average
- FilteringMovingAverageType = type of the filtering moving average.
- CandleBodyNoWick = choice to take into account only the bodies of candles, or the bodies + wicks. Ticked = Bodies only / Unticked = Wicks taken into account.

Results are sorted as follow :

- 0 = stockprice is inside the congestion
- 1 = stockprice is breaking out the congestion's top
- 2 = stockprice is breaking out the congestion's bottom

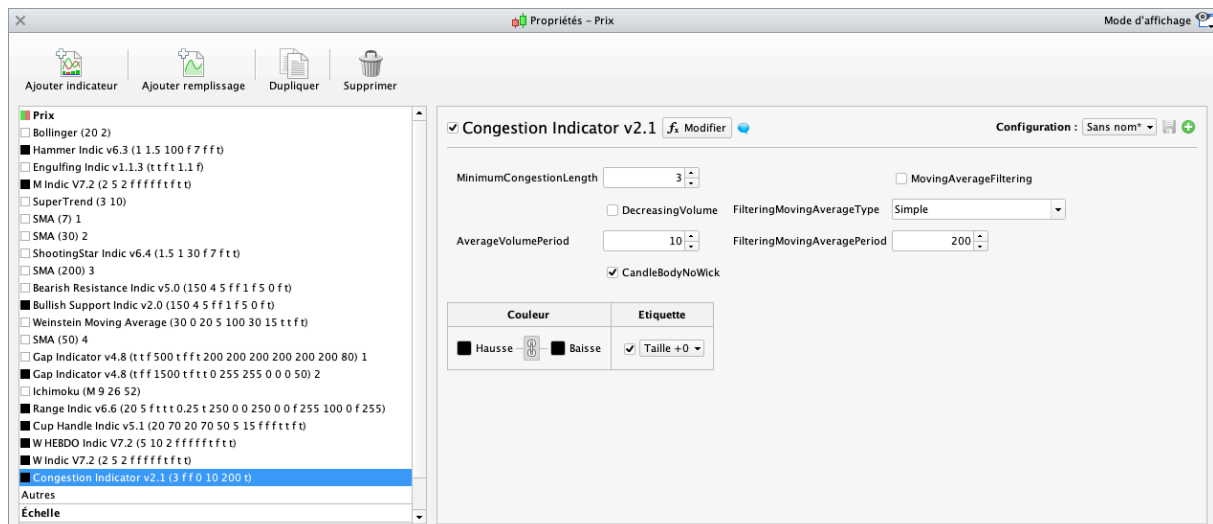


NB: Pay attention to have the same parameters in the indicator and the screener, in order to have the indicator showing screener's result on graph

II. Indicator

The congestion indicator shows what has been detected by the screener. Works on all timeframes.

Display depends on the settings available in the configuration menu :



The values shown above are given as example and do not constitute an optimal or recommended setting, everyone should find his own settings.

- MinimumCongestionLength = minimum congestion length in number of candles (ideally not more than 5, and not less than 2)
- MovingAverageFiltering = activate filtering to search for stocks with a current price above the moving average defined by the following variables. Checked = ON / Unchecked = OFF
- FilteringMovingAveragePeriod = period of the filtering moving average
- FilteringMovingAverageType = type of the filtering moving average.
- DecreasingVolume = activate filtering to search for stocks with an average volume decreasing (period of the average volume adjustable in the next variable). Checked = ON / Unchecked = OFF
- AverageVolumePeriod = period of the filtering average volume
- CandleBodyNoWick = choice to take into account only the bodies of candles, or the bodies + wicks. Ticked = Bodies only / Unticked = Wicks taken into account.

NB: Pay attention to have the same parameters in the indicator and the screener, in order to have the indicator showing screener's result on graph

DISCLAIMER

Our proposed tools (indicators and screeners) are not investment advices but tools allowing everyone to find specific graphic configurations. Investing in the financial markets involves risks up to and including the total loss of capital.

The user of the proposed tools understands and accepts that the use of these tools is under his sole and entire responsibility. P2C Trading declines all responsibility in the use of the tools and the consequences that would result.